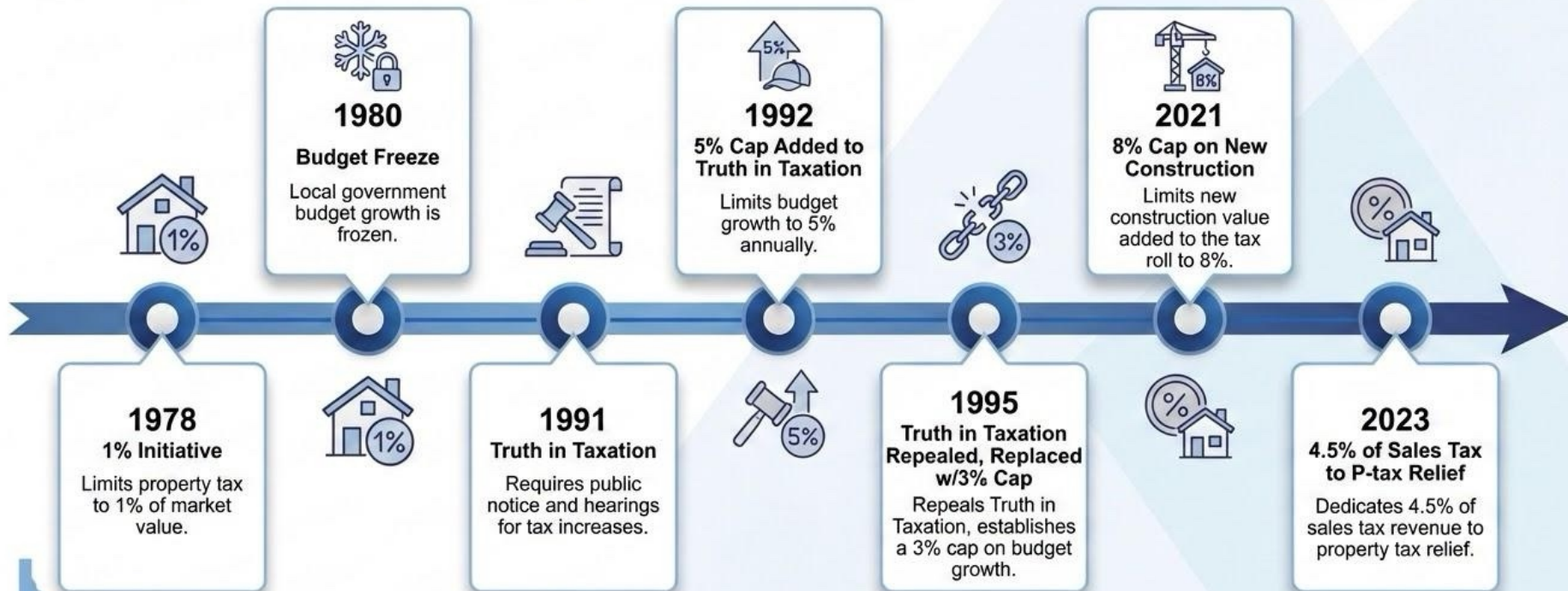


Property Taxes in Idaho

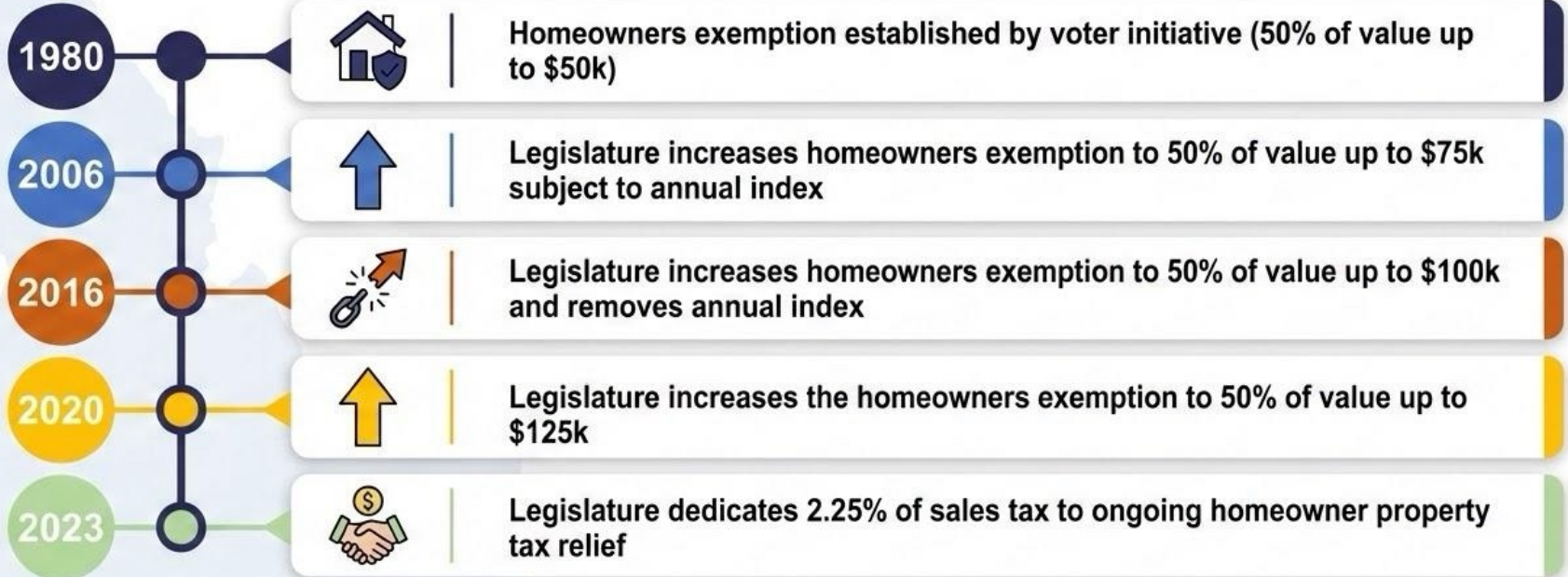
Seth Grigg, Executive Director



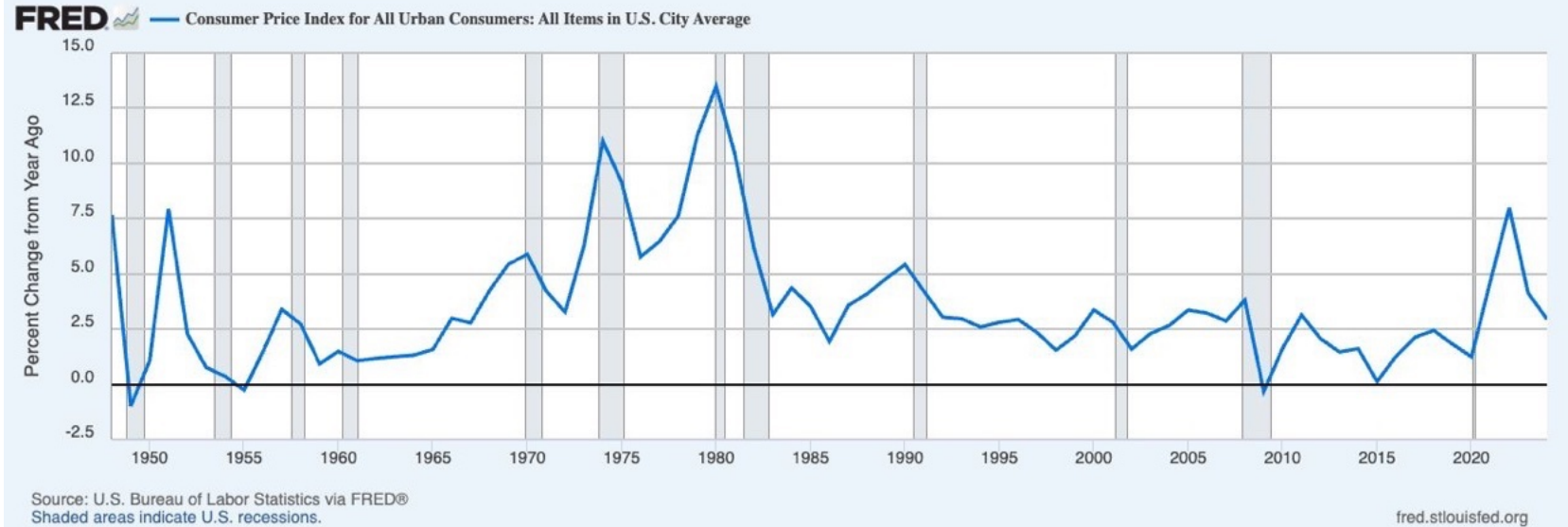
Major Property Tax Reforms



History of the Homestead Exemption



Inflation and Property Tax Reform



Assessment Process

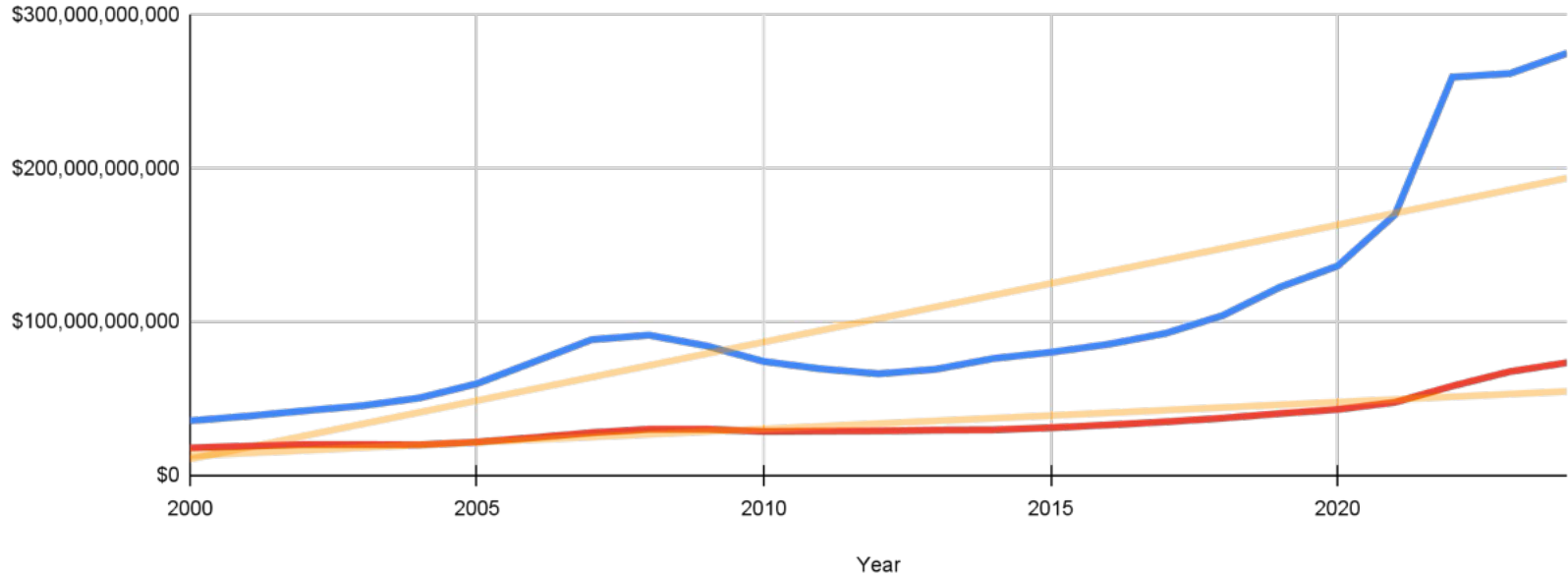
- Taxes to be uniform
- Market value state
- Annual ratio studies
- Alternative methodologies are used for some classes of property (indexes, cost approach, income approach, sales approach, etc.)



Assessment Methods

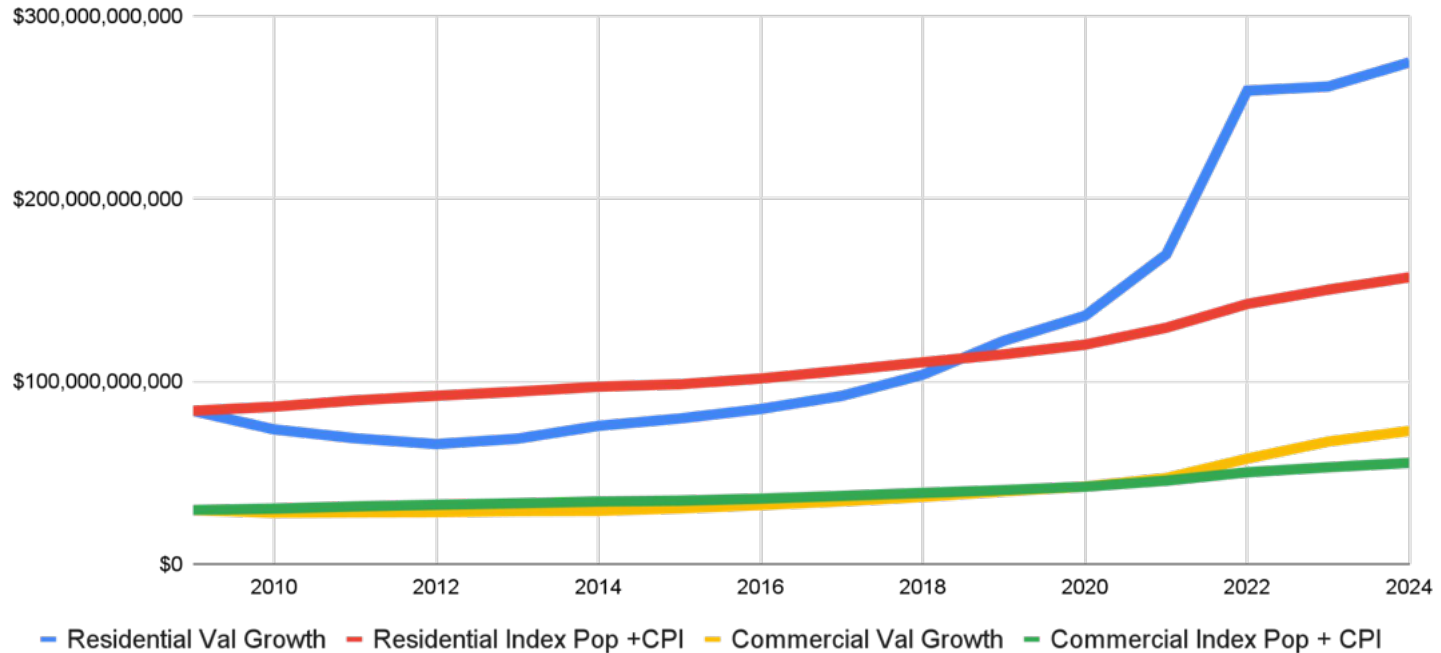
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Taxable Market Value, 2000-2024

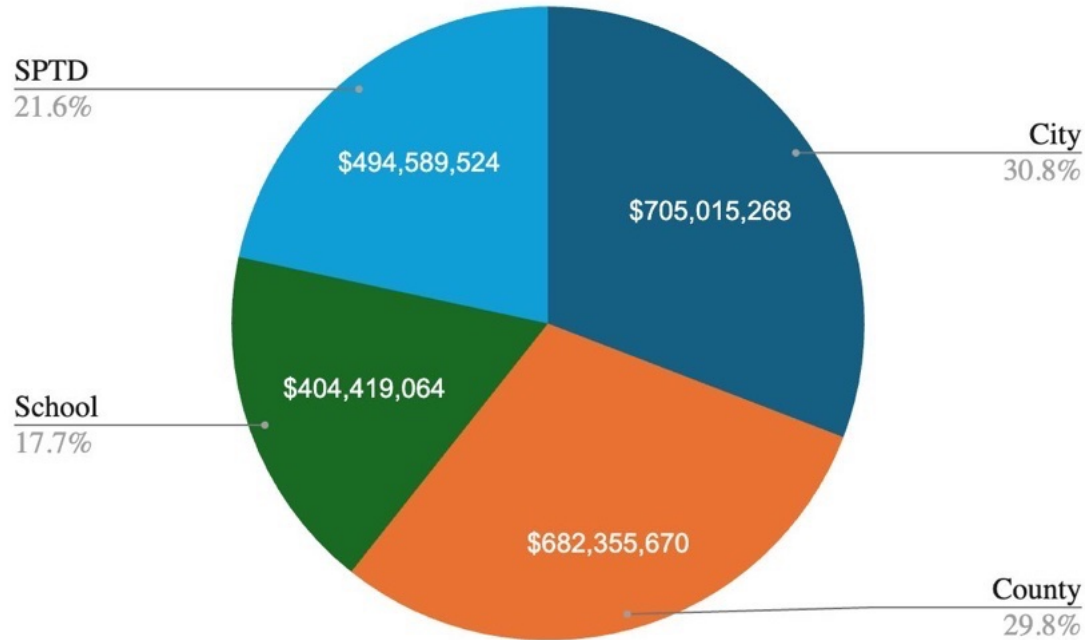


— Residential — Commercial

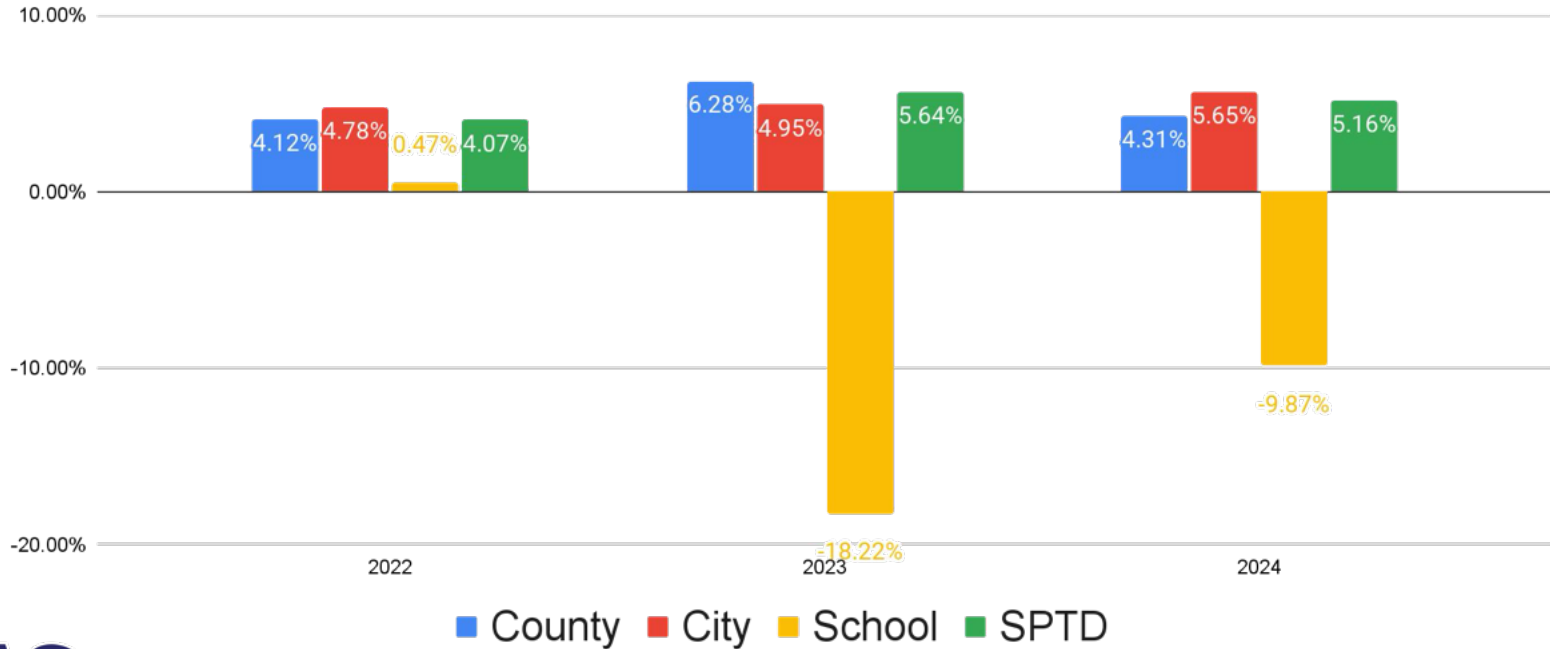
Market Value Growth vs Inflation + Population Growth



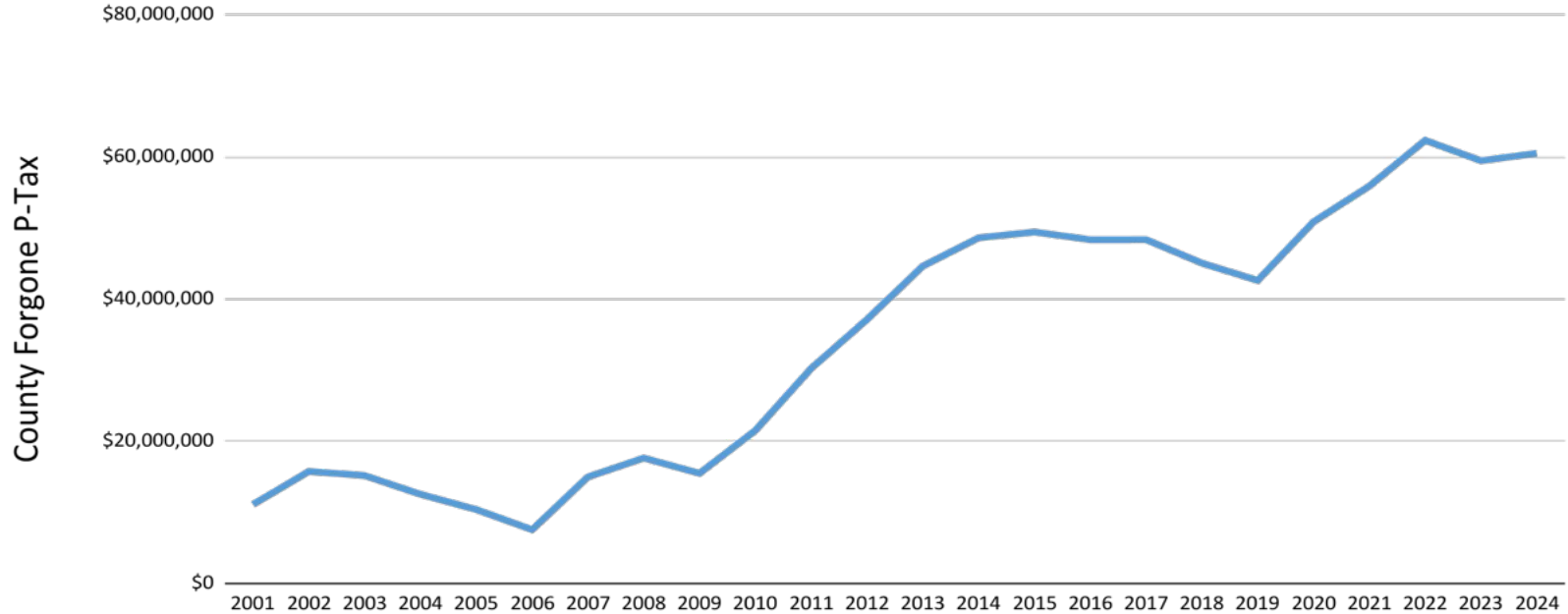
Property Taxes Levied, 2025



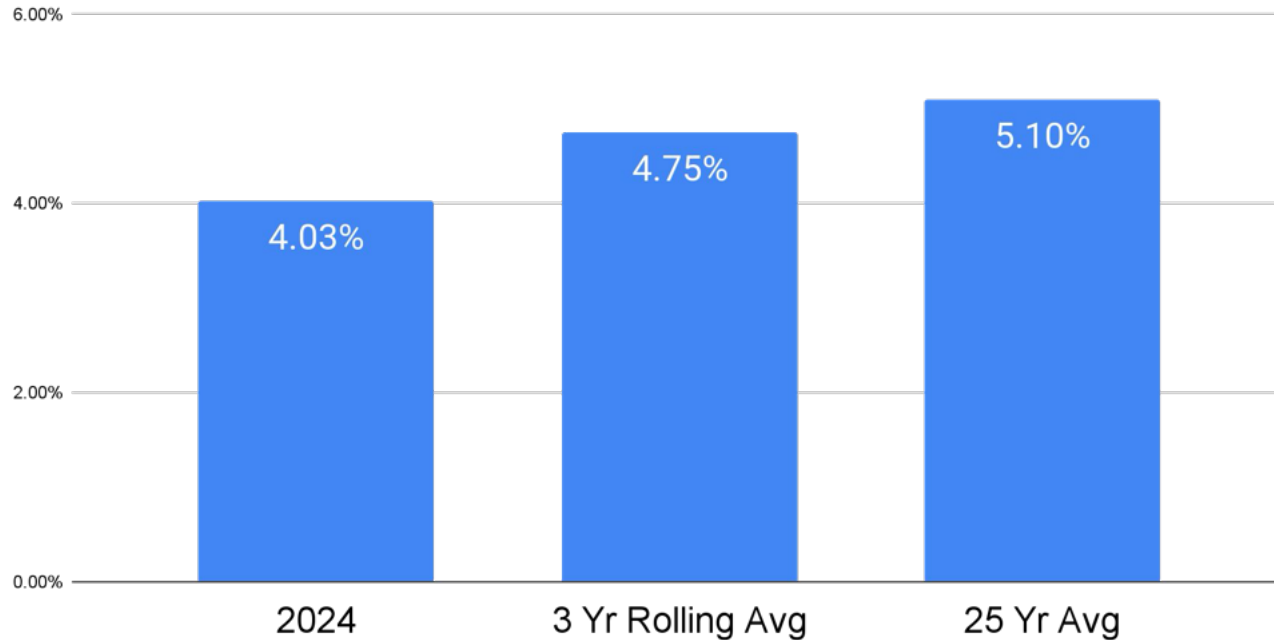
3 Year Property Tax Growth Rate



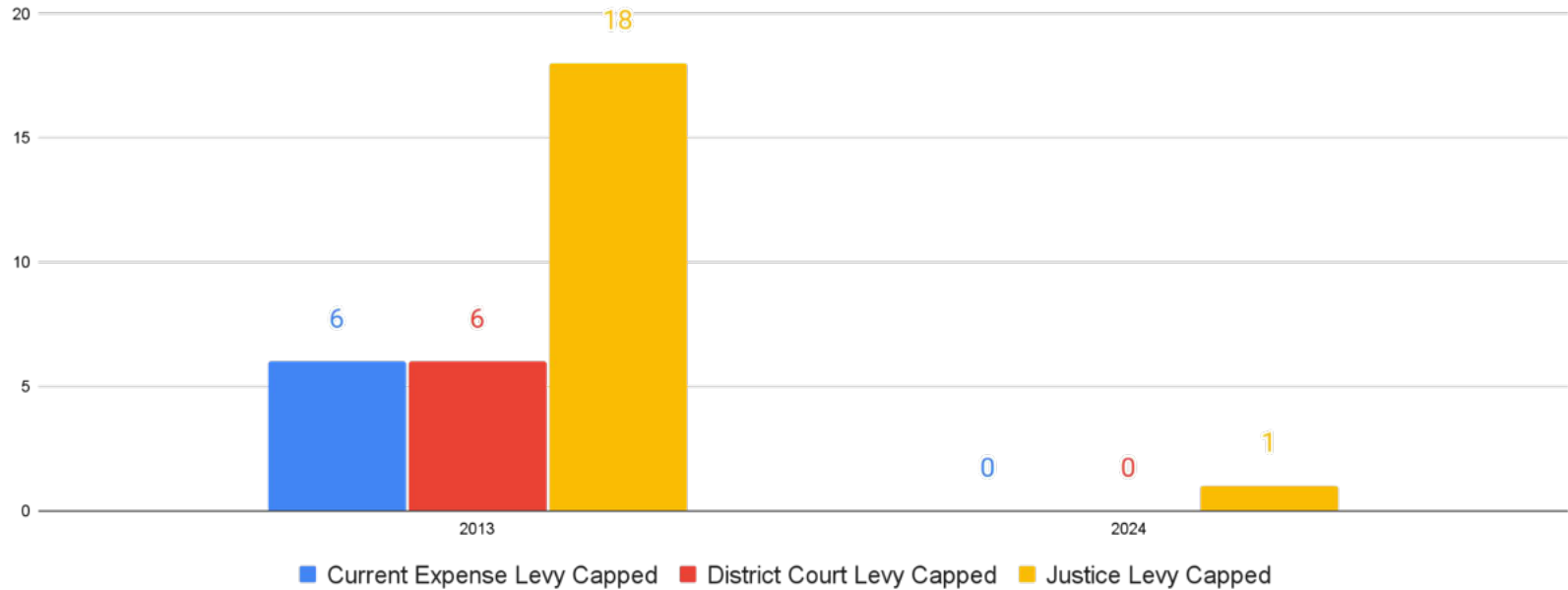
County Forgone Property Taxes



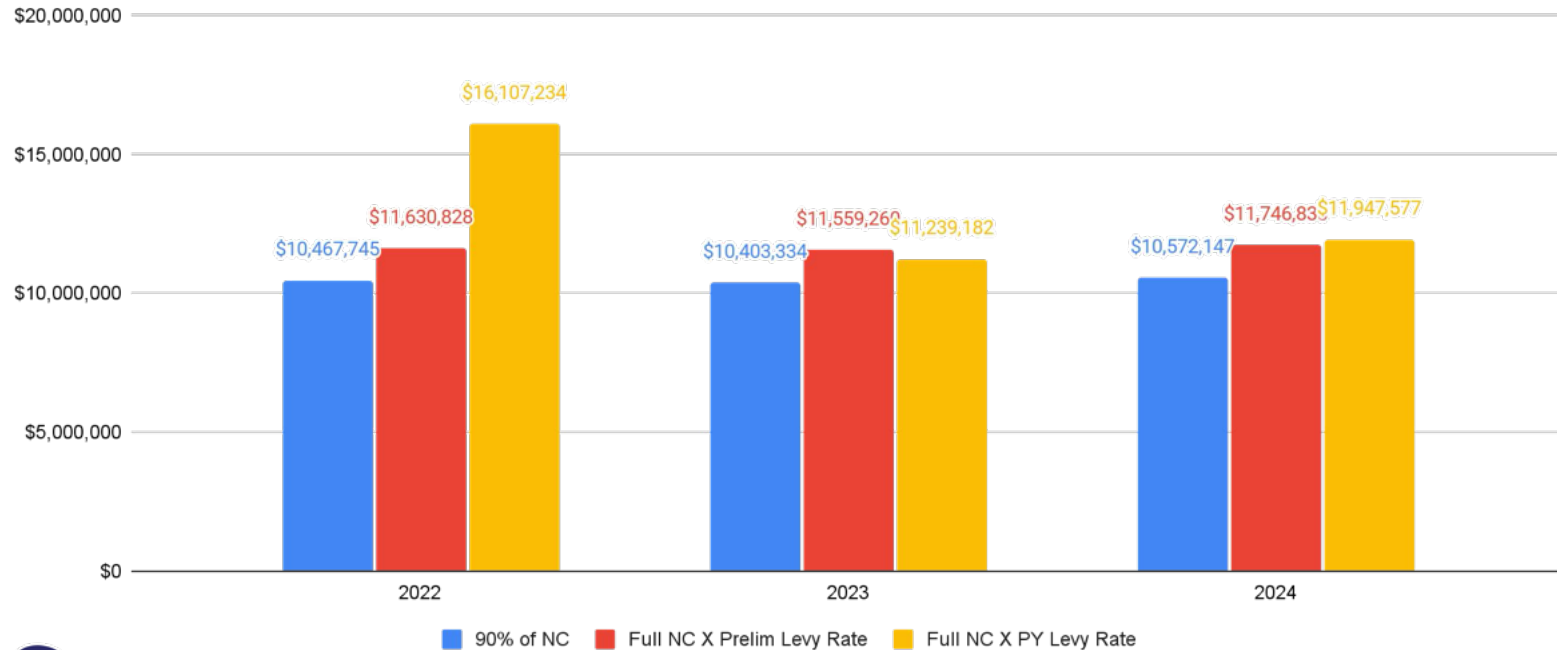
County Property Tax Budget Growth



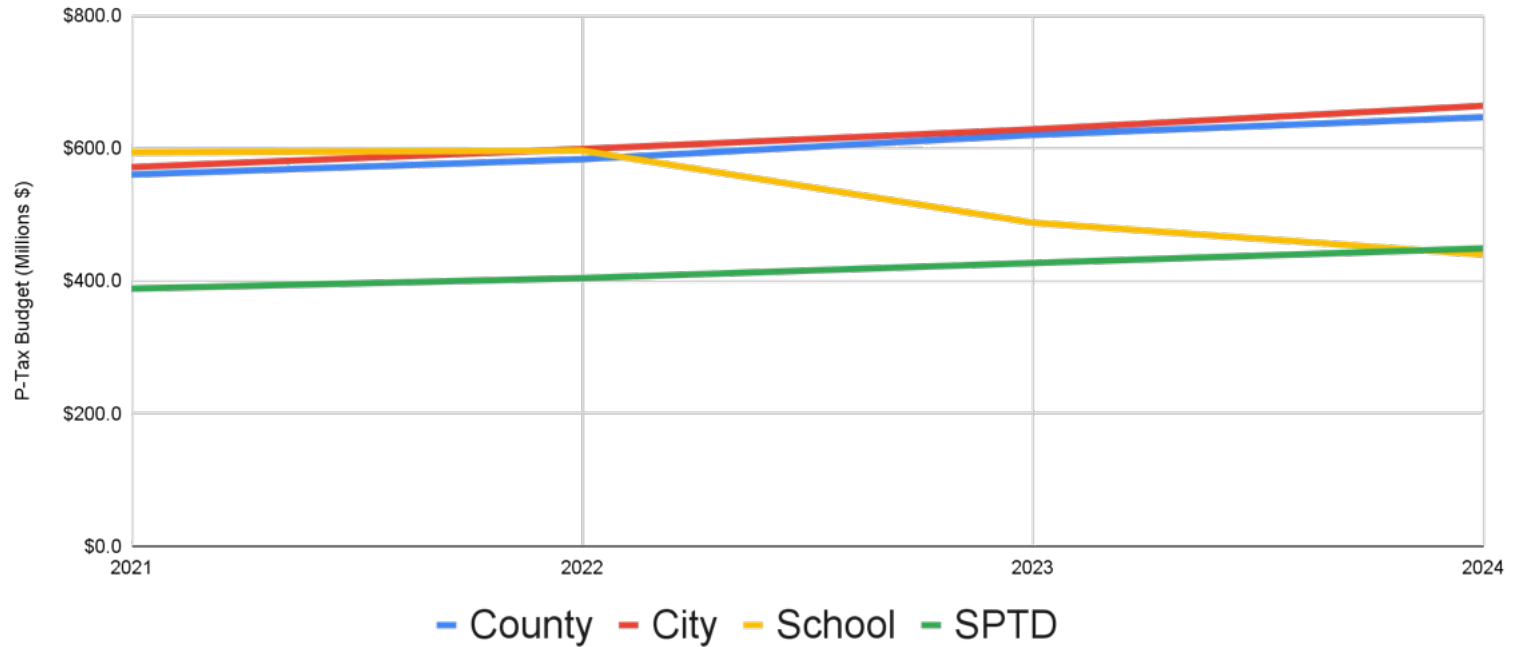
Impact of Levy Caps



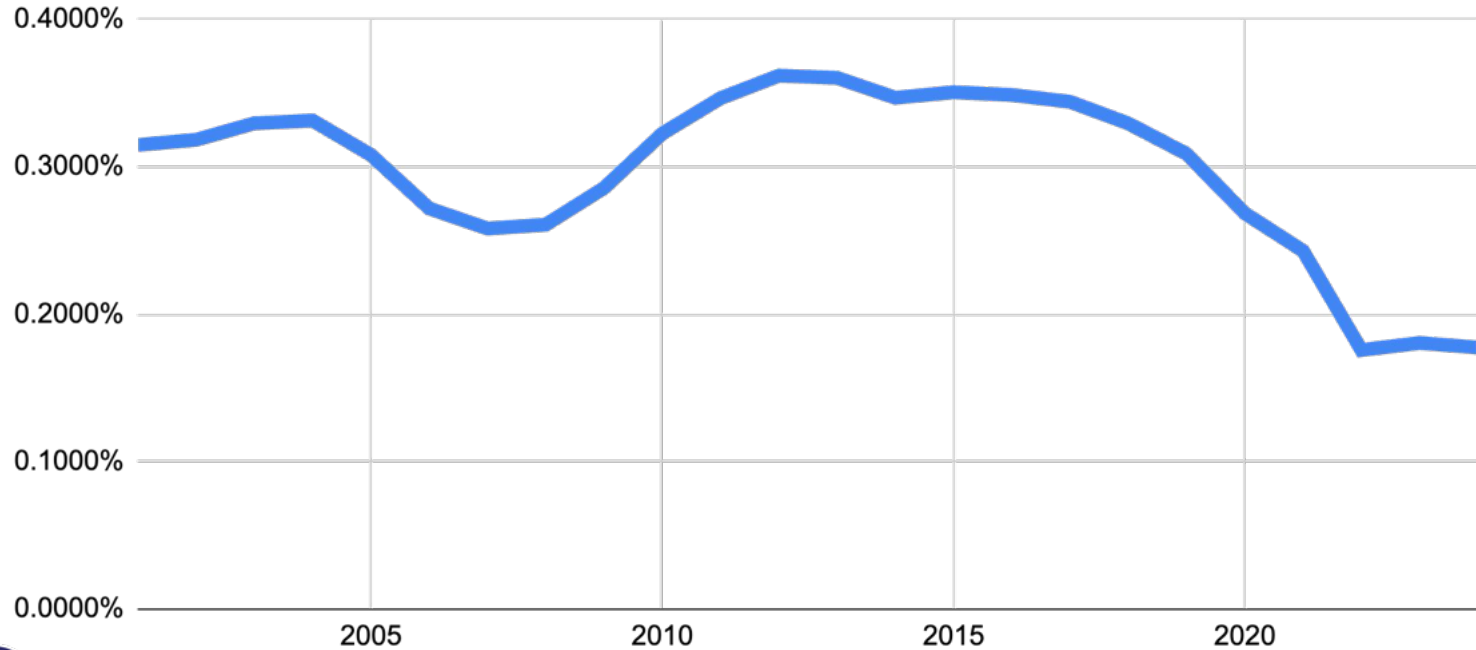
Impact of H0389 on New Construction



Impact of Tax Policy on Local Property Taxes



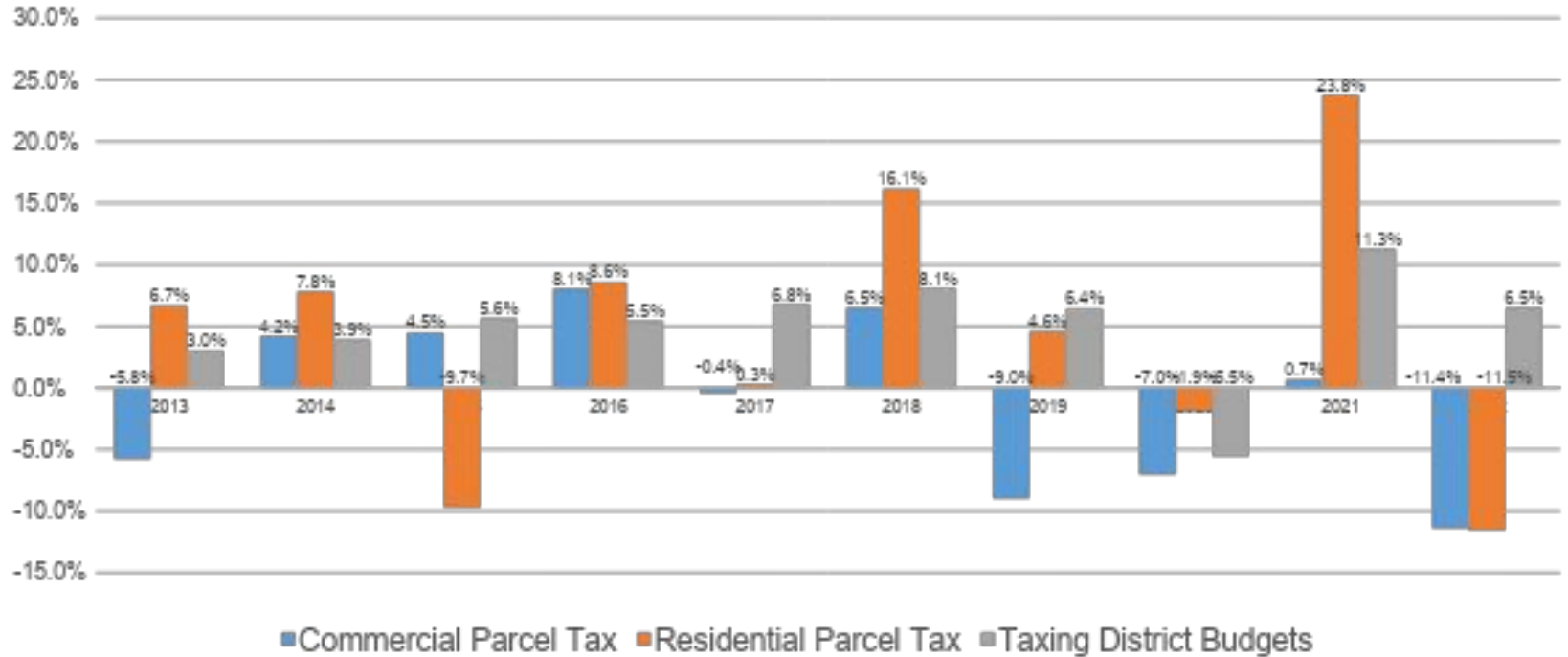
Statewide County Levy Rate



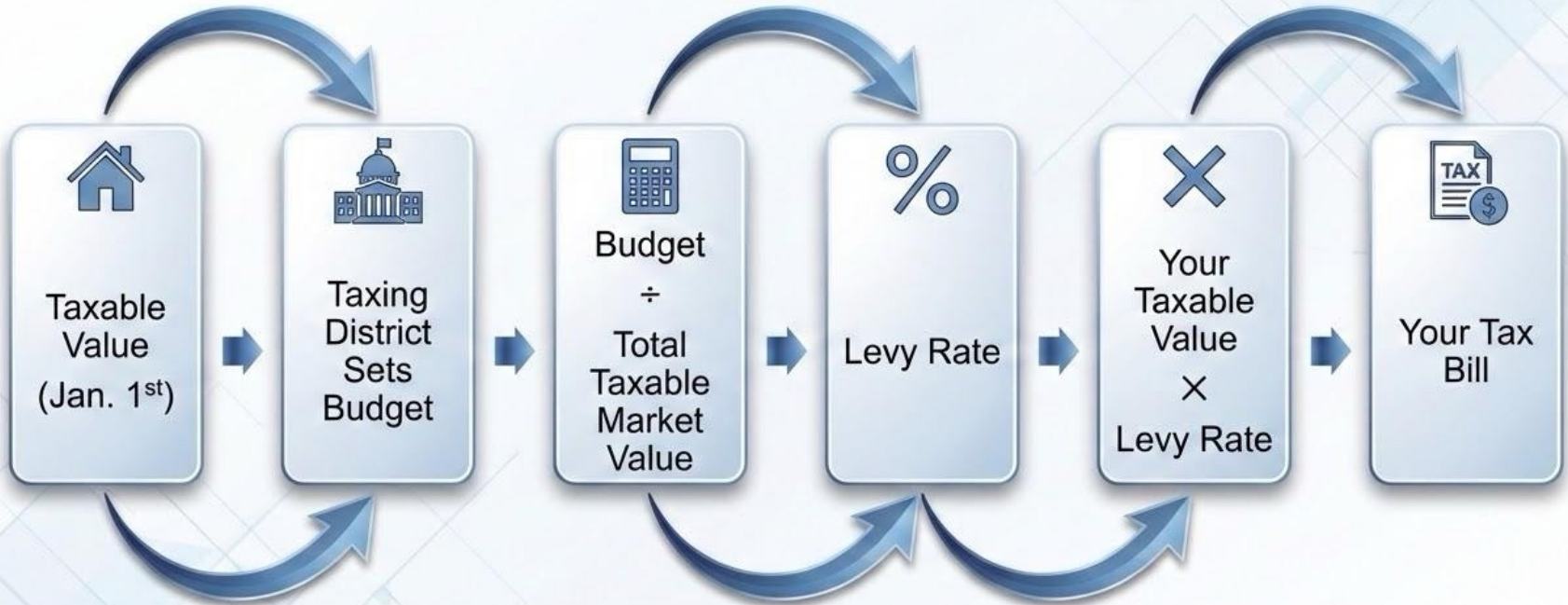
Comparing Change in Market Value of One Commercial Parcel and One Residential Parcel



Comparing Taxes Paid by One Residential Parcel and One Commercial Parcel in Ada County



How Your Tax Bill is Calculated



Sources

Idaho State Controller: <https://localtransparency.idaho.gov>

Idaho State Tax Commission:

<https://tax.idaho.gov/governance/reports-and-statistics/>

