



IDAHO FIRST BANK

Protecting Public Funds

Safeguarding the Financial Health of our Communities

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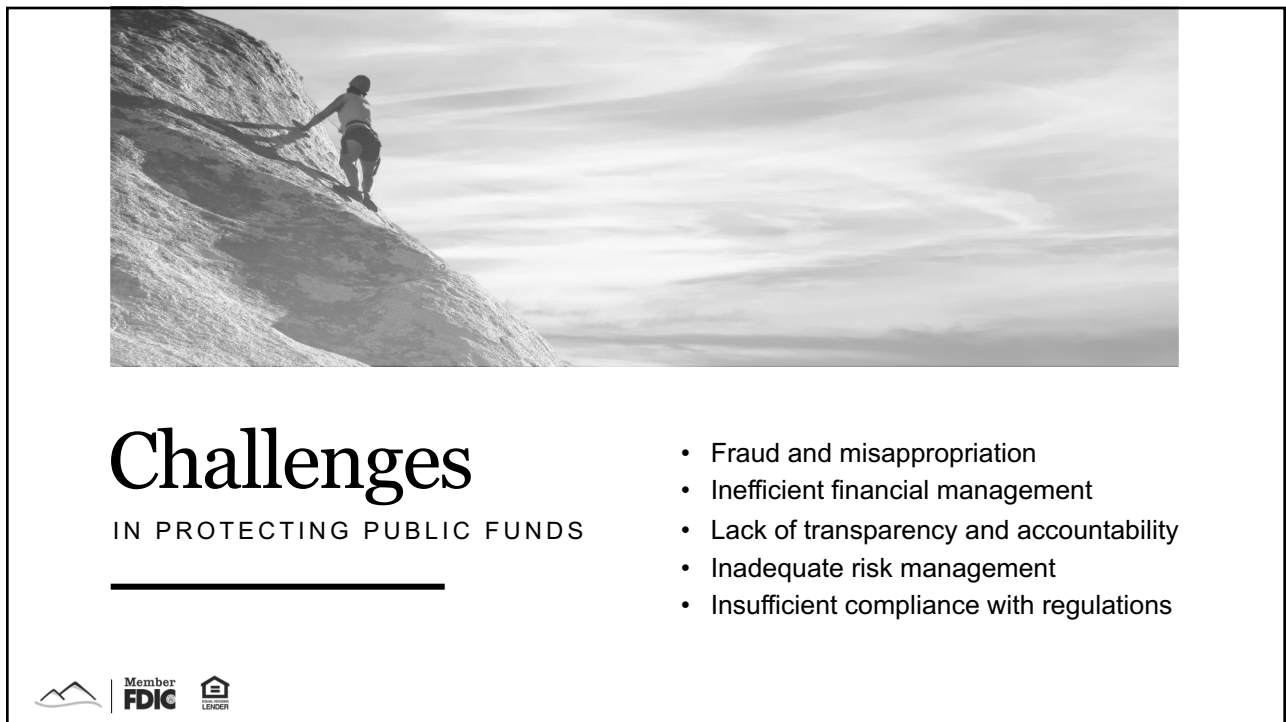
What We Will Cover

- Definition of Public Funds
- Challenges in Protecting Public Funds
- Key Principles of Protecting Public Funds
- Strategies for Protecting Public Funds
- Idaho Initiatives to Protect Public Funds
- Legal & Ethical Considerations
- Collaboration & Partnerships
- Best Practices & Recommendations

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Strategies

For Protecting Public Funds

- Transparent budgeting
- Performance-based budgeting
- Robust financial management systems
- Monitoring and evaluation
- Procurement transparency
- Capacity building
- Citizen engagement
- Collaboration and information sharing

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FHLB Letter of Credit

BENEFITS TO PUBLIC UNIT DEPOSITORS



SAFETY
FHLB Des Moines Letters of Credit are rated 'Aaa/AA+'

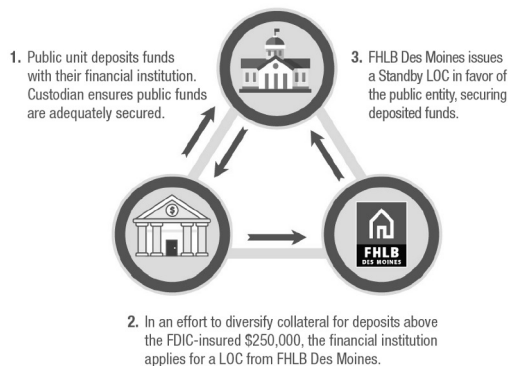


CONVENIENCE
Easier to monitor than securities with their associated maturities, calls and substitutions



NO FEES
FHLB Des Moines partners with your financial institution. Public units are not subject to LOC fees.

PROCESS OF ACQUIRING A LETTER OF CREDIT THROUGH YOUR FINANCIAL INSTITUTION



IntraFi CDARS & ICS

With CDARS and ICS service, you can

- Enjoy peace of mind knowing your funds are eligible for millions in FDIC insurance
- Earn interest
- Save time by working directly with one bank
- Maintain flexibility
- Know the amount of your deposit can be used to invest in your local community



How Does CDARS & ICS Work?

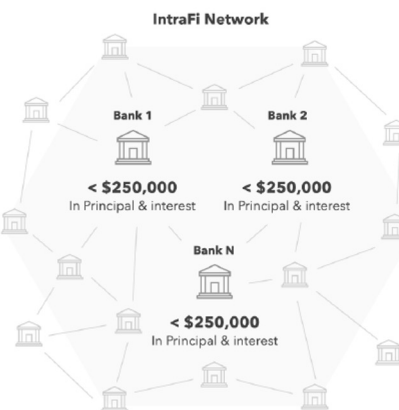
Through just one bank relationship, you can access FDIC insurance from many.



Customer places large deposit with our institution



Customer funds are placed with banks that participate in IntraFi's network of banks



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Internal Controls

FOR MORE SECURE BANKING

- Segregation of Duties
- Dual Control and Approval
- Regular Audits and Reviews
- Strong Authentication and Access Controls (2FA)
- Monitoring and Reporting Systems
- Training and Awareness Programs



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