

Idaho Capital Crimes Defense Fund

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Members Present:

District 1: Commissioner Glen Bailey
District 2: Commissioner Doug Zenner
District 4: Commissioner Paul Christensen, Chair
At-Large: Commissioner Dave McGraw
Administrator: Kelli D Brassfield Idaho Association of Counties

Members Not Present:

District 3: Commissioner Mark Rekow
District 5: Commissioner Ladd Carter
District 6: Commissioner Greg Shenton

IDAHO CAPITAL CRIMES DEFENSE FUND BOARD OF DIRECTORS AGENDA

Tuesday, April 3, 2018

10:30 am

Conference Call 208-717-1950

I. CALL TO ORDER-ROLL CALL-OPENING COMMENTS

- Minutes

***Glen Bailey made a motion to approve the minutes from February 2018.
Dave McGraw seconded. Motion carried.***

III. PAYMENT PROCESS AND ASSESSMENTS

2016-01 \$55,244.73	\$4,927,700.45 previous fund balance in Sept. 2018
2016-06 \$517,672.35	\$4,292,222.06 after last meeting (Feb. 2018)
2017-02 \$15,644	
2017-03 \$10,951.31	
2017-04 \$7,871	
<u>2017-01 \$28,095</u>	
Total \$635,478.39	

Kelli Brassfield explained that at the February meeting the board reviewed the balance sheet and it showed the CCDF fund balance at \$4.9M. The board approved \$635,478.39 in claims. When the Amanda Pendleton went to cut checks, it was realized that there was not enough liquid cash in the checking/savings accounts to pay the approved claims. Amanda had to move funds out of investments to pay for the approved claims.

Kelli explained to the board that when there is balance sheet review, there needs to be good discussion about how much should be liquid so funds don't have to be transferred each time. In FY16 there was ~\$1.4 in liquid cash. Over the last two years of no assessments, the board has approved claims that have reduced that available liquid amount. Kelli also explained that the board should to review and decide if they will stay with the approved assessment amount of \$600,000 for FY19 given the current status. Kelli and Amanda recommended to the board that they not skip assessments in future years.

Paul Christensen stated that the board should be flexible in what it decides as to not force the hand of future boards. Paul suggested that they assess each year but if the fund balance isn't that low, the assessment value could be reduced to a partial assessment. Ladd Carter agreed with Paul and would like to see the assessment amount be flexible.

Doug Zenner suggested that there be a goal of liquid assets and a goal of investments to total the fund balance. The suggested about were \$1.5M for the liquid assets and \$4M in investments for a total of \$5.5M. Other members of the board agreed.

Doug Zenner made a motion to set goal of liquid assets and a goal of investments of \$1.5M for the liquid assets and \$4M in investments for a total of \$5.5M. Glen Bailey seconded. Motion carried.

Doug Zenner made a motion to adjourn. Glen Bailey seconded. Motion carried.