

IACRC Meeting

Aug. 14th, 2024

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Benefit the people of Idaho with courteous customer service and education by providing fair, efficient, and effective revenue and tax administration.

Topics

- Homeowner's Tax Relief for 2024
- School District Facilities Fund
- Sept Values
- Judgment Funds
- Q & A

Homeowner's Tax Relief (HTR)

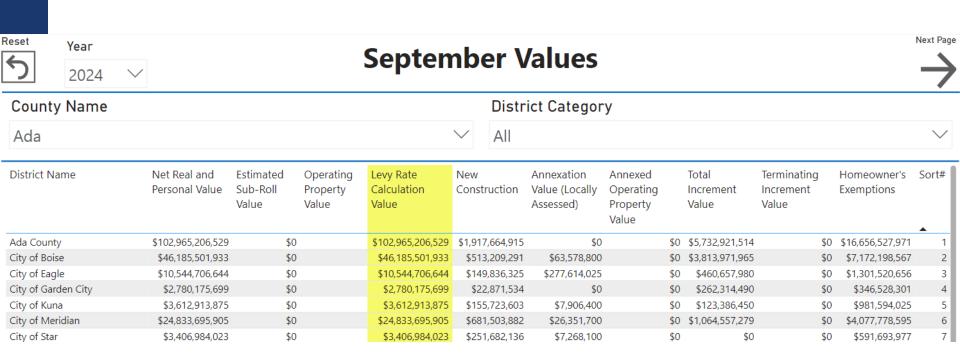
- In 2023, \$191.8 million distributed to counties
- 2024 amount to be distributed = \$54.5 million
- 2nd Monday in September County clerks submit completed HTR roll to STC
 - Includes estimated tax charges to HTR-eligible property using current values and previous year's levy rates (only levies eligible for HTR)
- 3rd Monday in September STC notifies county clerk & treasurer of amount to be paid to each county for HTR
- HTR still paid in December like PTR

School District Facilities Fund (SDFF)

- Similar to last year, amounts unknown until payments occur
 - No later than Aug 31st
- School Modernization Facilities Fund:
 - Only make reductions on L-2 if <u>annualized</u> distributions are selected by the district
 - Amounts should be known along with SDFF
- STC will notify county clerks as soon as SDFF amounts are known

Sept Values

- Same as last year:
 - PowerBI report published to our website
 - https://tax.idaho.gov/governance/reports-and-statistics/
 - 2nd page is Urban Renewal Increment Value Detail report
- Different from last year:
 - Will also distribute an Excel version via email to clerks (easier to print/copy values)
 - Columns re-ordered for easier understanding
 - Arrow buttons to navigate easier to/from 2nd page



- Screenshot without operating property
- Operating property values released 1st Monday of Sept and Sept Values will follow (ASAP)

Judgment Funds

- In the past year, unusually high number of court-ordered refunds to taxpayers
- All judgment refunds issued by the county from 7/1/23 6/30/24 should be totaled on the Recovered/Recaptured Property Tax & Refund List
 - Available on our website here:
 https://tax.idaho.gov/taxes/property/property-tax-forms-guides-by-category/

Recovered/Recaptured Property Tax and Refund List					
List the amount of revenue distributed or paid by each taxing district during the 12 month period starting July 1 and ending June 30th of each year under the following sections: I.C. §63-602G(5), 63-3029B(4),63-602KK(7), 63-3502B(2), 50-2903A(3), and 50-2913(3)(c).					
Enter County Name:					
District Name	Solar Farm Tax 63-3502B(2)	Recovered H/E 63-602G	QIE 63-3029B(4)	Other*	Judgment Refunds 63-1305
	(1)	(2)	(3)	(4)	(5)

Judgment Funds

- Each district has two years to levy for these refunds
 - Except amounts less than \$100 are not carried over to 2nd year
- In order to be levied, the amount must be included in the district's budget publication
 - Not necessarily as its own line item, but the property tax amount must correctly relate to the L-2
 - Incorrect publications could mean:
 - 1. Re-publish & new hearing, or
 - 2. Levy in the following year
- In the L-2 workbook, these amounts appear ONLY on the budget certification tab under "Exempt Funds"
 - Do NOT enter on the Dashboard tab anywhere

Any Questions?