



BOISE COUNTY

RESOLUTION #2013-2

A BOISE COUNTY RESOLUTION ADOPTING FINANCIAL POLICIES

WHEREAS, Boise County, Idaho (the "County") is a duly organized and existing county under the laws and Constitution of the State of Idaho; and

WHEREAS, the County is mandated by I.C. 67-450B to have its financial statements audited; and

WHEREAS, a pronouncement, GASB Statement 54 – Fund Balance Reporting and Governmental Fund Type Definitions was adopted as part of the FY 2011 audited financial statements; and

WHEREAS, a component of GASB Statement 54 requires the County to report fund balance designations as: non-spendable, restricted, committed, assigned or unassigned; and

WHEREAS, in order to report the fund balance designations, the County must have a financial policy in place that outlines what it considers committed, assigned and unassigned fund balances; and

WHEREAS, the financial policy also needs to address the order in which the County spends its resources; and

WHEREAS, the current practice for cash basis, minimum fund balance and subsequent year's expenditures also need to be a part of the financial policy;

NOW THEREFORE BE IT RESOLVED, that the Board of Boise County Commissioners does hereby adopt the following five financial policies that are attached hereto as Exhibits A through E:

- Committed, Assigned and Unassigned Fund Balance – Exhibit A
- Order of Spending Resources – Exhibit B
- Cash Basis – Exhibit C
- Minimum Fund Balance – Exhibit D
- Subsequent Year's Expenditures – Exhibit E

APPROVED and **ADOPTED** in Open Session on the 22nd day of October, 2012.

BOISE COUNTY BOARD OF COMMISSIONERS

ROBERT A. FRY, Chairman

TERRY C. DAY, Commissioner

JAMIE A. ANDERSON, Commissioner

ATTEST:

Mary T. Prisco, Clerk to the Board